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Office of the Governor

June 10, 2025

The Honorable Francisco Aguilar
Nevada Secretary of State
101 North Carson Street
Carson City, Nevada 89701

Re: Assembly Bill 441 of the 83rd Legislative Session

Dear Secretary of State Aguilar:

I am forwarding to you, for filing within the time limit set forth in the Nevada Constitution and without my approval, Assembly Bill 441 ("AB 441"), which is titled as follows:

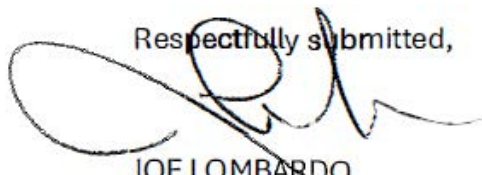
AN ACT relating to taxation; revising provisions governing the applications for a tax credit under the Nevada Educational Choice Scholarship Program; requiring a scholarship organization to use a donation for which a tax credit was received under the Program within a certain time after the application for the tax credit was approved; requiring a scholarship organization to be a domestic nonprofit corporation; and providing other matters properly relating thereto.

This session, I worked with Senate Majority Leader Cannizzaro to include meaningful transparency and accountability measures not only in Nevada's overall education system, but also within the Nevada Educational Choice Scholarship Program, through an omnibus education proposal—Senate Bill 460. However, as written, Sections 1 and 2 of AB 441 raise serious concerns. These sections would prohibit Scholarship Grant Organizations (SGOs) from holding restricted scholarship reserves for more than 24 months. Such a restriction would weaken the Nevada Educational Choice Scholarship Program's ability to provide consistent, equitable access to education, especially for students from low-income families. It also threatens the financial stability of SGOs, limiting their capacity to support long-term academic success. Furthermore, requiring SGOs to "repay" tax credits that may

never have been awarded or claimed is both impractical and unfair. This provision diverts critical resources away from the core mission of expanding educational opportunities for Nevada's most vulnerable students. Rather than strengthening our education system, these provisions risk undermining the broader reforms we've worked so hard to achieve this session.

Because AB 441 would obstruct the full implementation of broader educational reforms, I cannot support it.

For these reasons, I veto this bill and return it without my signature or approval.

Respectfully submitted,

JOE LOMBARDO
Governor of Nevada

Enclosure

cc: The Honorable Stavros Anthony, President of the Senate (without enclosure)
The Honorable Nicole Cannizzaro, Senate Majority Leader (without enclosure)
The Honorable Steve Yeager, Speaker of the Assembly (without enclosure)
Brendan Bucy, Secretary of the Senate (without enclosure)
Bonnie Borda Hoffercker, Chief Clerk of the Assembly (without enclosure)
Diane Thornton, Legislative Counsel Bureau, Director (without enclosure)
Asher Killian, Legislative Counsel Bureau, Legislative Counsel (without enclosure)